

The National Institutes of Health: Supporting Medical Research and Our Economy

What did NIH funding mean for the South Dakota economy in FY07?

- **\$16 million** in grants and contracts to South Dakota universities and research institutions
- **\$26 million** in increased output of goods and services to South Dakota
- **193** new jobs, with an average annual salary of **\$39,433**
- **\$8 million** in taxable wages in the state

The NIH budget was increased by 1.3% in FY08. What would a 6.6%* increase have meant for the South Dakota economy?

- **\$1 million** in *additional* grants and contracts to South Dakota universities and research institutions
- **\$2 million** in *new* goods and services to South Dakota
- **5 more** jobs in South Dakota
- **\$471,000** in *additional* taxable wages for the state

What did NIH funding mean for the *national* economy in FY07?

- **\$22.846 billion** in grants and contracts to U.S. universities and research institutions
- **\$50.537 billion** in increased output of goods and services to the country
- **350,894** new jobs nationwide, with an average annual salary of **\$52,112**
- **\$18.286 billion** in taxable wages

The NIH budget was increased by 1.3% in FY08. What would a 6.6%* increase have meant for the *national* economy? **

- **\$1.416 billion** in *additional* grants and contracts to U.S. universities and research institutions
- **\$3.133 billion** in *new* goods and services nationwide
- **9,185 more** jobs nationwide
- **\$1.133 billion** in *additional* taxable wages

* The amount needed to offset past budgets with flat funding and adjust for biomedical research inflation rates.

** Figures are increases above FY07.